INTERIM TREASURERS REPORT JULY 1ST 2016 to APRIL 2017

Following discussions with the club accountant it was agreed to run the club accounts

and membership concurrently and in line with the calendar year. This means the

current account will run from July 1st 2016 - December 31st 2017 ( 18 months). And

the membership from September 1st 2016 - December 31st 2017 (16 months).

It was proposed the membership fees will stay at the present rate for the year 2018.

This does constitute a rise in fees as it will be for 12 months as opposed to 16

months, it is felt this is necessary due to the increase cost of pool hire and expenses

and this will maintain the club in a sound financial position as it is at present.

On July 1st 2016 the club account balance stood at £9419 and presently stands at

£9815. With the cost of the Club Championships still to be paid which I project will

be somewhere in the region of £1500. So with 8 months still to run this year, without

further income I am projecting of making a loss of £1100.

There is no doubt we have overspent this year as you can see from the attached

costs for the Stirling and Calne swim camps which were both fully financed by the

club. We also spent £385 on new trophies as we had a number in very poor condition

and would have been unable to present these to Club Championship winners.

Due to the deaf Otters donation we are in a position to absorb these costs this year

but I feel the club must strive to budget to stay within its income which presently

stands at £2640 through the membership fees in future years. This can be achieved

by continuing to fund the Club Championships fully but the Autumn camp or any

other camp will need to be funded by swimmers and subsidised by the club if

finances allow.

I have totally separated the Deaflympic team money which presently is £9550 which

is also held in the account.

To sum up the club is presently in a sound financial position but it is important we

monitor spending throughout the remainder of 2017 and in future or our surplus

capital will fast disappear.

Paul Gotta

April 2017